The Present and the Future of Development Financial Institutions: A learning Dialogue Rio de Janeiro, July 28-29, 2014



Beyond market failure: the roles of state investment banks in the economy

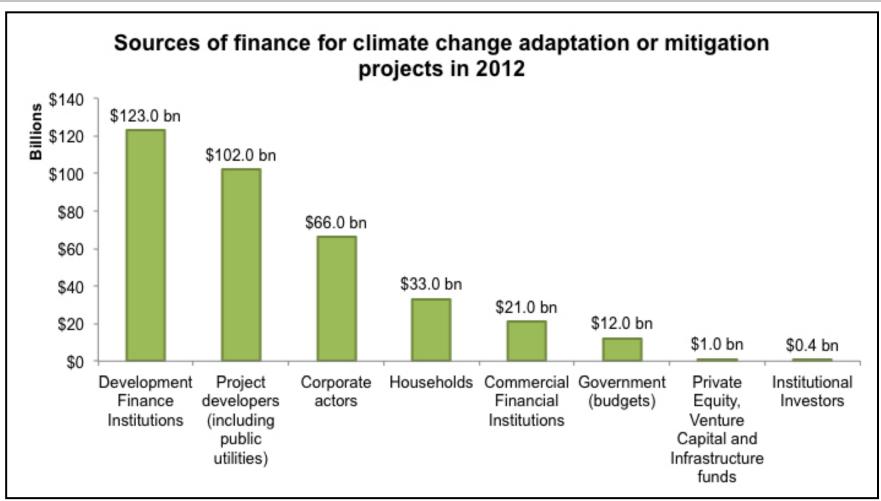
Caetano Penna

Research Fellow in Finance and Innovation, SPRU, University of Sussex

(with Mariana Mazzucato, Professor of Economics and RM Phillips Chair in Science and Technology Policy, SPRU, University of Sussex)

Mission-oriented role





Source: Based on data from Climate Policy Initiative (2013)