





Press Release

No.5 / 27 May 2016, Cologne

CARBON EXPO 2016: The spirit of Paris gives fresh impetus to climate finance and carbon markets

The 13- edition of CARBON EXPO in Cologne has ended with a strong show of continued commitment to and renewed optimism about the future of carbon markets.

"As the first gathering of the climate community following the historic Paris climate talks, Carbon Expo 2016 saw many fruitful discussions about the next steps for carbon markets and climate finance — and the role for business in advancing the agreement," says Dirk Forrister, IETA's CEO & President. "The next few years will see big changes to carbon markets worldwide, so we will continue to bring business, finance and technology experts together to help build the businesses of the future that will mobilize markets to deliver the Paris ambitions."

"The spirit of Paris was palpable in Cologne which was very inspiring for all taking part in CARBON EXPO," adds Christian Glasmacher, Senior Vice President of Koelnmesse GmbH which co-organized the event with IETA and the World Bank Group.

Featuring over 220 speakers and around 2,000 participants from over 100 countries, the three-day conference saw representatives of governments, NGOs, companies, financial institutions and research institutes analyze the next steps for the community after the Paris Agreement.

"BMUB has supported CARBON EXPO from the beginning. This year we are very pleased that CARBON EXPO was one of the starting event in the process of making the Paris agreement concrete. It was a first positive impulse for the further advancement of the global carbon market;" says Dr. Silke Karcher, Head of the European Climate and Energy Policy; New Market Mechanisms division at the German Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (BMUB).

"Spain is a strong supporter of the international carbon markets, as well as publicprivate initiatives and partnerships on climate change, both at the national and the international level. Climate discussions, especially if related to finance and markets,



CARBON EXPO 25.05.–27.05.2016 www.carbonexpo.com

Your contact: Christine Hackmann

+49 221 821- 2288

Fax

+49 221 821-3544

E-mail

c.hackmann@koelnmesse.de

Koelnmesse GmbH Messeplatz 1 50679 Köln P.O. Box 21 07 60 50532 Köln Germany Tel. +49 221 821-0 Fax +49 221 821-2574 info@koelnmesse.de www.koelnmesse.de

Executive Board:
Gerald Böse (President and Chief
Executive Officer)
Katharina C. Hamma
Herbert Marner

Chairwoman of the Supervisory Board: Mayor of the City of Cologne Henriette Reker

Headquarters and place of jurisdiction: Cologne District Court Cologne, HRB 952



require a significant understanding between public and private sector, and this type of forums where different stakeholders can share their views, concerns, experiences and proposals is really needed and it is in the interest of all to continue and reinforce this type of collaboration. We all have to move from commitments to implementation, incorporating them into our national policies and measures to promote new resilient and low carbon development paths, for which the establishment of a price for carbon will be key," says General Director of the Ministry of Agriculture, Food And Environment of Spain, Ms. Valvanera Ulargui Aparicio.

Page 2/3

Discussion focused particularly on implementation of national climate plans and the important role of carbon pricing; potential linkage and networking of carbon markets regionally and internationally; accounting standards for use in cap-and-trade systems; and leveraging of private capital for climate smart growth.

Baker & McKenzie, a primary and continuing sponsor of the event, noted the conference's success in bringing all of the major players together. "Once again Carbon Expo has brought together global thinkers at the forefront of climate policy and finance. It has been an excellent opportunity to discuss and debate the future of carbon markets and climate finance in a post-Paris world and the challenges that lie ahead," says Martijn Wilder, Global Leader for Climate Law and Finance at the international law firm.

"The World Bank Group looks forward to continuing to work with more countries and private sector partners to adopt carbon pricing as a means not only of cutting emissions, but of achieving the economic transformation that will lead to low-carbon growth for all economies," says Christian Grossmann, Director of Climate Change for the World Bank Group.

More QUOTES:

"I am especially pleased that new and young players joined the event this time. This is an important step for the advancement of the carbon market. The new setting of the exhibition with the exhibitors' forming the central market place was great success as it gave multiple opportunity to communicate and network.

The exhibition space for Carbon Expo tripled this year. On the whole it comprised of 105 participating companies and supporting organizations. They came from 25 countries and represented the wide range of knowledge and networking opportunity that is needed to advance."

-- Christian Glasmacher, Senior Vice President of Koelnmesse GmbH



More information on the conference is available at www.carbonexpo.com.

Page 3/3

World Bank press contact:

Beth Elliott, melliott@worldbank.org
For further information on climate finance at the World Bank, please see www.worldbank.org/en/topic/climatefinance.

IETA press contact:

Katie Kouchakji, press@ieta.org For further information on IETA, please see www.ieta.org.

Note for editorial offices:

CARBON EXPO photos are <u>available online</u>. Further <u>information for press</u> is also available on our website.

Please send your voucher copies to:

Koelnmesse GmbH CARBON EXPO press team Messeplatz 1 50679 Cologne Germany