

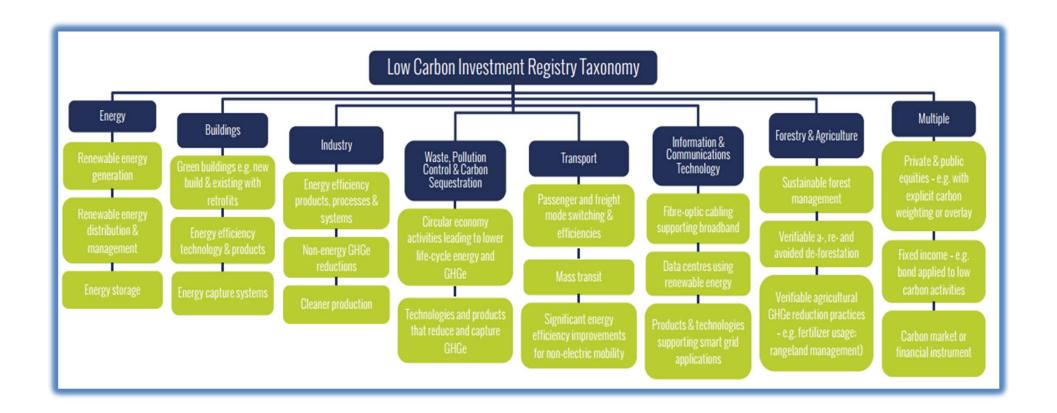








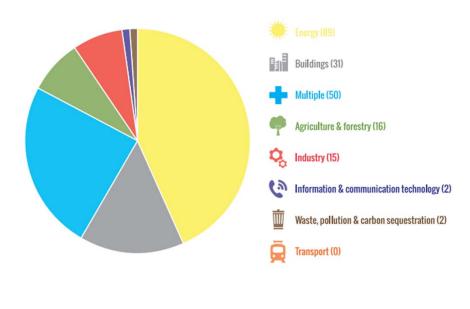
## **LCI Registry Taxonomy**

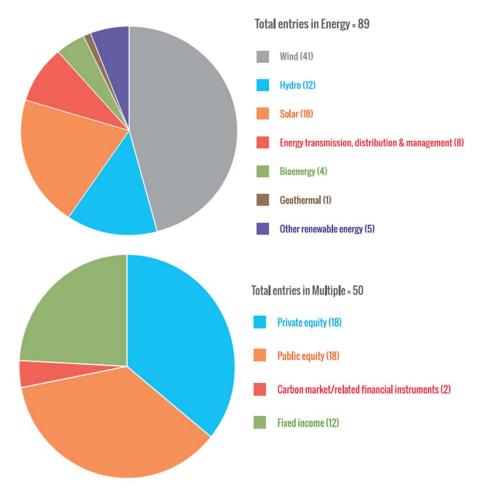




## **Key results**

- **205** entries
- 45 asset owners
- \$24bn







## Lessons

- On defining/classifying low carbon
- Majority of investors identified only easily identifiable low carbon assets
- Methodologies inconsistent with taxonomy e.g. least emissions intensive
  FF companies
- No tools/data to assess low carbon exposure in passive listed equities
- Challenging to assess large diversified companies
- Several investors found low carbon exposure at 10% or more of portfolio
- Transparency doesn't have to be scary

